



Forward Glance

Strategy Report - KMG Medium-High Portfolio April 2025

1st November 2011 – 31st March 2025 – Gross return (since inception)



01/11/2011 - 31/03/2025 Data from FE fundinfo2025

Please note this chart shows the KMG portfolio before any tax, advisor, DFM, product and wrapper fees.

ARC is an index of some 70 investment management firms allowing you to benchmark us against our peers.

The information contained in this document is an average return for our strategies over various time periods. Because of personal variations including timing of rebalancing, contributions, withdrawals or other individual circumstances, your portfolio performance may be slightly different to the general strategy and performance. Past performance is no guarantee of future success.

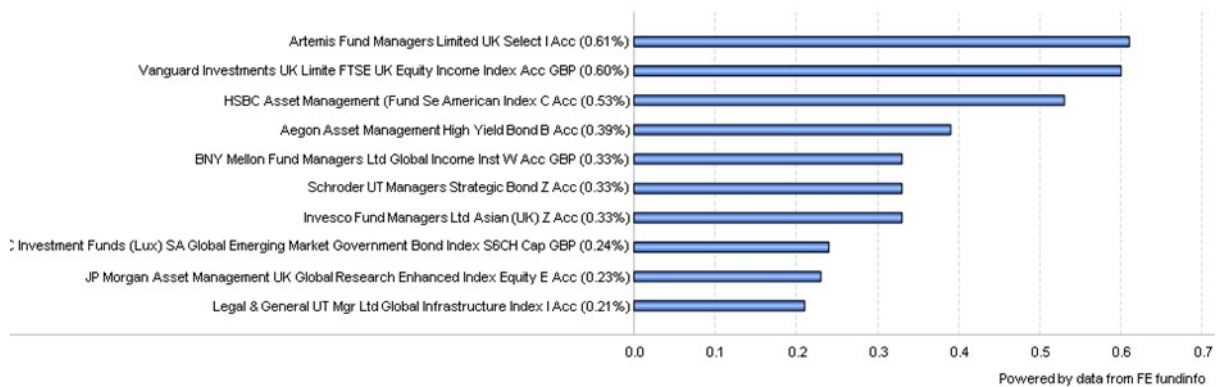
Portfolio analysis

Investment objective

The medium-high portfolio offers a diverse fund range with the aim of achieving capital growth over the longer-term. The portfolio has the ability to invest in a broad range of investments on a wide geographical basis. Equity exposure within this portfolio will vary between 50% - 75%. It is aimed at investors with 5 or more years to invest and comfortable with equity investments in their portfolio of no more than 75%.

| Portfolio details | | | |
|---------------------------------|-------------------|-------------------------|-------------------|
| Inception date | 1/11/2011 | Number of holdings | 27 |
| Estimate yield | 2.45% | Benchmark | BoE Base Rate +3% |
| Total expense ratio | 0.40% (net—clean) | Volatility target range | 9% - 14% |
| Minimum investment time horizon | Five years | Cash held | 2% |

Contribution to performance by fund — 1 year



1st April 2024 – 31st March 2025 – Gross return (1 year)



1st April 2022 – 31st March 2025 – Gross return (3 years)

31/03/2022 - 31/03/2025 Data from FE fundinfo2025

| | 1 st Nov 2011 – 31 st Mar 2025 | | | Six-month performance | Average annual compound return |
|---|--|-------------|------------|-----------------------|--------------------------------|
| | Maximum fall in capital * | Performance | Volatility | | |
| Index: FTSE 100 | -31.62 | 163.71 | 14.55 | 5.92 | 7.49 |
| Index: FTSE UK Conventional Gilts All Stocks | -33.83 | 9.79 | 7.74 | -2.57 | 0.70 |
| Index: S&P 500 | -24.26 | 633.36 | 14.93 | 1.88 | 16.00 |
| Index: FTSE Eurofirst 300 | -25.89 | 235.27 | 14.92 | 4.43 | 9.43 |
| Index: MSCI World | -24.54 | 423.00 | 13.68 | 2.10 | 13.12 |
| Index: AFI Balanced Index | -19.46 | 113.27 | 8.57 | -1.01 | 5.80 |
| BM: BoE Base Rate + 3% | 0.00 | 75.40 | 0.23 | 3.85 | 4.28 |
| Portfolio: KMG High Nov 2011 | -22.55 | 164.70 | 11.51 | -0.77 | 7.52 |
| Index: ARC Equity Risk PCI (Peer comparison) | -17.33 | 130.99 | 9.14 | -0.08 | 6.44 |
| Portfolio: KMG Medium-High Nov 2011 | -18.76 | 129.25 | 9.17 | -0.32 | 6.38 |
| Index: ARC Steady Growth PCI (Peer comparison) | -14.45 | 104.08 | 7.63 | -0.06 | 5.46 |
| Portfolio: KMG Medium Nov 2011 | -16.31 | 111.21 | 7.74 | -0.20 | 5.73 |
| Index: ARC Balanced Asset PCI (Peer comparison) | -11.13 | 75.32 | 6.00 | 0.26 | 4.27 |

* The percentage between the highest and lowest values